2025

Annual Report

La Capitol

FEDERAL CREDIT UNION

Our Mission

To Improve The Financial Well-Being Of Our Members

Our Vision

To Become The Most Sought-After Financial Institution

Our Core Values

- Member Service
- Quality
- Financial Strength
- Community Service
- Smart Growth
- Employee Investment
- Integrity & Honesty

La Cap

A Message from the President/CEO

La Capitol led with resilience in 2025. We navigated challenges—from evolving member needs to the rapid pace of technological change—and strengthened the credit union from both financial and structural vantage points. We also joined the national "Don't Tax My Credit Union" campaign, setting a standard in Louisiana and across the nation for engagement and response.

In 2025, we began deploying Interactive Teller Machines, rolling them out thoughtfully to ensure operational stability and a smooth member experience. By combining digital convenience with personalized service, ITMs are helping our branches operate more efficiently while preserving the human connections that matter most to our members.

Milestone: 65 Years of Service

This year, we have the distinct honor of celebrating La Capitol's 65th Anniversary. Since we first opened our doors in 1961, our mission has been to improve the financial well-being of our members. Reaching 65 years is a testament to the trust our communities place in us and the challenging work we put in every day. When I visit our branches, I am proud to see how far we have come—evolving, embracing new technology, and expanding our reach to better serve our members and communities.



As we look toward the rest of 2026, La Capitol is focused on continued growth. We have ambitious goals to expand our impact, introduce rewarding products, and further deepen our roots in the Louisiana communities we call home. Our legacy is strong, but our future is even brighter.

Michael Hooper

2025-26 Officials

Michael Hooper, President/CEO

Board of Directors

Cindy Rougeou, Chairman
Jeff LeDuff, Vice Chairman
Beverly Hodges, Treasurer
Dana Vicknair, Secretary
Stephanie Blanchard, Director
Rodney Braxton, Director
Bonita Brown, Director
Terrence Ginn, Director
Christopher Keaton, Director
Clarence Lymon, Director
Virginia Moses, Director

Advisory Committee

Jacques Berry, Member
Trey Boudreaux, Member
Joshua Myers, Member
Dr. Eric Summers, Member
Katherine Whitney, Member

Credit Review Committee

Judy London, Chairman
Michael Hooper, Member
Catherine Lawson, Member
Aaron McGee, Member
Amy Welch, Member

Supervisory Committee

Bob Harper, Chairman
Mary Ginn, Vice Chairman
Pat Landry, Member
Ernest LeBlanc Jr., Member
Murphy Paul, Member



1937-2026

In Memoriam

Former La Cap Board and Nominating Committee member Col. J.C. Willie passed away this January. A dedicated leader and public servant, Col. Willie served as a La Cap Board Member for 31 years, from 1986 to 2017, and continued his commitment to the organization on the Nominating Committee in 2018 and 2019.

His distinguished career included serving as the Superintendent of the Office of State Police for the Department of Public Safety, as well as the Executive Director of the Louisiana Real Estate Commission and the Real Estate Appraisers State Board of Certification. Col. Willie's decades of leadership and unwavering service left an indelible mark on the community. He will be greatly missed.

Col. J.C. Willie

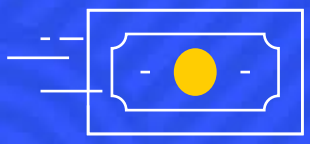
2025 Quick Look



51,861
MEMBERS



15
LOCATIONS



$301,640
GIVEN IN MEMBERSHIP REWARDS



$785
MILLION IN ASSETS



27,553
CHECKING ACCOUNTS



154
EMPLOYEES



28,767
LOANS



64
YEARS IN BUSINESS



92%
LOAN TO SHARE RATIO

Financials

ASSETS	
Total Loans	$ 584,284,136
Allowance for Loan Loss	(5,740,217)
Net Loans	**578,543,919**
Cash	5,086,546
Catalyst Corporate	14,959,899
Investments	57,249,159
Total Cash & Investments	**77,295,604**
Land & Buildings	15,169,105
Improvements and FF&E	4,689,877
Total Fixed Assets	**19,858,982**
NCUSIF Deposit	5,864,022
Accrued Income	2,546,881
Prepaid & Deferred	2,155,009
Pension Asset	80,741,662
Accounts Receivable	447,721
Other Assets	18,264,560
TOTAL ASSETS	**785,718,361**
LIABILITIES AND EQUITY	
Accrued Dividends	9,799
Accounts Payable	28,567,881
Accrued Liability	4,834,573
Other Liabilities	2,695,633
Regular Share	286,657,327
Share Drafts	156,326,824
IRA Shares	25,989,358
Share Certificates	167,083,232
Total Shares	**636,056,741**
Undivided Earnings	37,722,218
Regular Reserve	28,700,000
Appropriated Undivided Earnings	26,406,147
Equity Acquired in Merger	699,615
Unrealized Investment Gain/Loss	(225,578)
Other Comprehensive Income	12,544,793
Net Income/(Loss)	7,706,540
TOTAL EQUITY	**113,553,733**
TOTAL LIABILITIES AND EQUITY	**785,718,361**

Achievements

Don’t Tax My Credit Union

La Capitol played a key role in the successful “Don’t Tax My Credit Union” campaign, helping to ensure that credit unions’ tax status was preserved. This achievement reflects the dedication of our staff, members, and officials, and underscores our ongoing commitment to protecting the financial interests of more than 142 million Americans.

2024 Designation of Savings Excellence (DOSE) Recipient

In 2025, La Cap earned the 2024 Veteran Saves Week Designation of Savings Excellence award; an honor reserved for financial institutions that go above and beyond to actively encourage members to save, increase savings, save automatically, and build wealth. We are one of four banks, and three credit unions honored with this distinction out of more than 887 organizations that participated in Veteran Saves Week during the National Military Appreciation Month. The actions taken by the credit union during Veteran Saves Week provide a positive example of what financial institutions can do to support people building emergency savings and obtaining a measure of financial stability.

Louisiana Credit Union Hall of Fame

La Capitol Officials Gary Hall and Mark Drennen were inducted into the Louisiana Credit Union Hall of Fame in 2025. The Hall of Fame recognizes individuals who have gone above and beyond to support the credit union movement and recognizes their valuable leadership, dedication and contributions.

Success Stories

La Cap staff work hard to help members save money, earn money, learn about more convenient services, and help reduce their worry.

While assisting a member with a new certificate account, Hammond Member Service Specialist Paula Suarez explored other ways to improve the member's financial well-being and suggested La Cap products that could help. The member, after hearing the options, opened a Choice Checking account and transferred his existing credit card debt to a new La Cap Visa Credit Card. The member is thrilled with the additional benefits that those products provide and was very thankful to Paula for taking the time to increase both his awareness and bottom line.

While assisting a member with questions about her HELOC, Mortgage Loan Originator Brian Davis identified an opportunity for her to save money by refinancing her home equity loan. La Cap was able to lower the member's interest rate from 8% to 6% on a 20-year fixed-rate home equity loan, resulting in nearly $20,000 in savings over the life of the loan. The member shared that this experience reaffirmed her trust in La Cap as her financial partner and expressed sincere appreciation for Brian's time, guidance, and proactive support.

Altrina Allen, Florida Blvd Member Service Specialist, made significant efforts to bolster the finances of a member she encountered opening a new savings account. She recommended the member consider a Choice Checking account to take advantage of the dividend-earning feature and La Cap's share certificate account options. The member opened a checking account along with several certificate accounts and was thrilled about the dividends these deposits would earn. She was very thankful that Altrina made these valuable suggestions.

Pineville Member Service Specialist Valerie Green recognized red flags and quickly moved to prevent fraud in its tracks. She stopped a scammer from taking nearly $25,000 from one of our members by asking key questions and carefully reviewing the wire instructions that were provided. The member was very grateful for Valerie's attentiveness.

Happy Retirement!

Honoring Our Retirees: Celebrating Years of Dedication and Service

In 2025, we proudly recognized the retirement of four distinguished members of our team, Karla Crockett, Sharon Allegar, Patricia Sandifer, and Lauren Lunsford. Their many years of dedicated service, hard work, and commitment have left a lasting impact on the credit union, and we are grateful for their contributions. We wish them all a fulfilling and well-deserved retirement.



Karla Crockett
Branch Operations Supervisor
Baton Rouge, O'Neal Branch
14 years of service



Sharon Allegar
VP of Operations
Baton Rouge, Main Street Branch
28 years of service



Patricia Sandifer
Member Service Represenative
Baton Rouge, Main Street Branch
12 years of service



Lauren Lunsford
Senior Accountant
Baton Rouge, Main Street Branch
20 years of service

La Cap In The Community













La Cap In The Community

A trusted financial partner, La Capitol is also a neighbor—deeply invested in the care, growth, and development of our community.

Earn and Learn—Financial Literacy Weekend

The annual Earn and Learn Financial Literacy Weekend brought financial education to life for children, offering hands-on lessons in earning, saving, sharing, and spending money. Held at the Knock Knock Children's Museum in partnership with the Society of Louisiana CPAs, the event allowed attendees to explore math and money through play, included with regular museum admission. The weekend featured a special guest appearance by Mr. Monopoly, adding an extra layer of fun while reinforcing important financial skills.

Shred Fest—The Fight Against ID Theft

La Capitol and community partners helped raise awareness of identity theft by offering free document shredding and electronics recycling at the annual Better Business Bureau Shred Fest. Attendees were able to securely shred personal documents and recycle e-waste, including computers, monitors, printers, and mobile devices, promoting safer handling of sensitive information.

Love the Boot Week

La Capitol proudly supported Keep Louisiana Beautiful's 4th annual Love the Boot Week, a statewide litter removal and beautification initiative. Employees contributed to the effort by volunteering at four locations across the state.

Walk to End Alzheimer's

Team La Cap joined the effort to curb the suffering linked to Alzheimer's disease and dementia. Held annually in more than 600 communities nationwide, the Alzheimer's Association Walk to End Alzheimer's® is the world's largest fundraiser for Alzheimer's care, support and research. This inspiring event calls on participants of all ages and abilities to join the fight against the disease.

Rockin' at the Swamp

La Capitol sponsored BREC's "Rockin' at the Swamp" event held at the Bluebonnet Swamp Nature Center. The event provided lessons on fossils and finance for children who attended. Approximately 500 people were in attendance and were able to stop by La Cap's table to speak with staff about our Youth Savings Account.

Locations

ALEXANDRIA
1930 Gus Kaplan Dr
Alexandria, LA 71301

BATON ROUGE AREA
700 Main St
Baton Rouge, LA 70821-3398

7142 Florida Blvd.
Baton Rouge, LA 70806

2102 O'Neal Lane
Baton Rouge, LA 70816

8876 Siegen Lane
Baton Rouge, LA 70810

HAMMOND
1004 North Oak St
Hammond, LA 70401-1842

HOUMA
1421 St. Charles Street
Houma, LA 70360-2296

RUSTON
975 T ech Dr
Ruston, LA 71270-0748

MONROE
2600 Ferrand St
Monroe, LA 71201-3213

ULM Campus
University Commons II, Ste 2152
4031 Northeast Dr
Monroe, LA 71209

NATCHITOCHES
311 Keyser Ave
Natchitoches, LA 71457-5801

NEW ORLEANS AREA
4725 Veterans Memorial Blvd.
Metairie, LA 70006-5324

2044 Manhattan Blvd.
Harvey, LA 70058-3416

OAKDALE
2040 Hwy 165 South
Oakdale, LA 71463-3539

PINEVILLE
2981 Hwy 28 East
Pineville, LA 71360

Agenda

01 WELCOME
LET'S GET STARTED

02 ASCERTAIN
QUORUM

03 APPROVE
MEETING MINUTES

04 CHAIRMAN'S
REPORT

05 TREASURER'S
REPORT

06 SUPERVISORY
COMMITTEE REPORT

07 NOMINATING
COMMITTEE REPORT

08 WRAP UP
ADJOURNMENT

LA CAPITOL FEDERAL CREDIT UNION
ANNUAL MEETING MINUTES
March 25, 2025

Cindy Rougeou called the meeting to order at 5:00 p.m. It was ascertained that a quorum was present.

Bonnie Brown made a motion to dispense with the reading of the Chairman's Report and that it be adopted as presented. Amy Welch seconded and the motion was adopted without exception.

Mark Matthews made a motion to dispense with the reading of the Treasurer's Report and that it be adopted as presented. Chris Keaton seconded and the motion was adopted without exception.

Bonnie Brown made a motion to dispense with the reading of the Supervisory Committee's Report and that it be adopted as presented. Melissa Ebarb seconded and the motion was adopted without exception.

Beverly Hodges made a motion that the Nominating Committee Report be approved and declare that Cindy Rougeou, Rodney Braxton, and Terrence Ginn be elected by acclamation, each for a three-year Board term. Bonnie Brown seconded and the motion was adopted without exception.

There were no questions from the membership.

The meeting was adjourned.

_____ _____

Michael Hooper, President/CEO

Cynthia "Cindy" Rougeou, Chairman

CHAIRMAN'S REPORT

March 24, 2026

During 2025, La Cap continued to fulfill its mission of improving the financial well-being of our members. The credit union successfully managed the challenges of tightened liquidity and the negative effect persistent inflation, rising insurance costs and higher loan rates had on members and the credit union's loan quality. There are many successes and stories of how the credit union helped members last year. A few milestones that marked 2025:

	December 31, 2024	December 31, 2025
Total Assets	$765.1 million	$785.7 million
Total Loans	$587 million	$584 million
Total Shares	$630 million	$636 million
Net Income	$5.2 million	$7.7 million
Capital Ratio	12.22%	12.88%

La Cap's service levels, as rated by members, remained strong and La Cap was rated as one of the top credit unions in the nation for service ratings. Monetary rewards totaling more than $301,000 were paid to 10,671 members in October 2025 as part of La Cap's Membership Rewards Program, which rewards members for using La Cap's most profitable products. These are only a few highlights of the year. We are excited about the future and continuing to fulfill La Cap's mission of improving the financial lives of our members.

In closing, I would like to thank the Board, Supervisory Committee, Advisory Board, Management, and staff for their support, cooperation, talents, time, and enthusiasm in contributing to the continued success of La Capitol Federal Credit Union.

Respectfully submitted,

LA CAPITOL FEDERAL CREDIT UNION

Cynthia Rougeou, Chairman of the Board of Directors

TREASURER'S REPORT

March 24, 2026

2025 was another successful year for La Capitol and it is a pleasure to report on our financial condition. We continued our long-standing practice of maintaining our strong equity base while, at the same time, returning capital to the membership through competitive loan and share dividend rates.

Total loans decreased by $2.87 million during 2025, bringing total loans to $584.3 million. The quality of the loan portfolio remained good. The overall delinquency ratio of 1.45% was above the peer average of 0.82%. The net charge-off loan ratio was 1.52%, which was also above the peer average of 0.59%. As a result, $7.22 million was needed to fund the provision for loan losses during the year.

Outside investments, described as investments other than loans to members, were $57.2 million on December 31, 2025, and consisted primarily of certificates of deposit and US agency securities. The income from these investments represented 8.68% of our total interest income.

Total assets increased by $20.6 million during 2025, bringing total year-end assets to $785.7 million. Total shares increased by $5.5 million to $636 million.

The Board of Directors continued to evaluate the method of funding for reserves and allowances as inflation has proved sticky and members have struggled with ever increasing insurance premiums. We continued to make great progress toward our reserve goals. A total of $7.7 million was placed in our reserves and other equity accounts during the year. It is a source of personal satisfaction to me, as I am a firm believer in the development of a strong reserve structure.

Interest rates remained elevated in 2025 despite the Federal Reserve cutting rates three times over the course of the year. Most forecasts have rates decreasing slightly in 2026 as the Federal Reserve attempts to balance its dual mandate of maximum employment and low inflation under a new Chairman.

We have continued to be extremely successful in maintaining the strength and financial stability of La Cap's capital structure during some of the most volatile economic periods in our nation's history. The Board of Directors has proven to be of invaluable assistance to both myself and to the staff in meeting these challenges.

In closing, I express my appreciation to the members of the Board of Directors, committee members, and particularly the La Capitol Federal Credit Union staff. Their cooperation has made my job a pleasure.

Respectfully submitted,
LA CAPITOL FEDERAL CREDIT UNION

Beverly Hodges, Treasurer of the Board of Directors

SUPERVISORY COMMITTEE REPORT

March 24, 2026

The Supervisory Committee of La Capitol Federal Credit Union had a productive year in 2025. I am proud to report on the activities of both the Supervisory Committee and the Internal Audit Department.

In 2025, CPA firm EisnerAmper LLP performed an audit of our 2024 financial statements. It is with pleasure that I can state there were no material exceptions identified during the audit, that the financial statements presented fairly the condition of La Capitol Federal Credit Union, and we received an unqualified opinion on our financial statements.

The Supervisory Committee continued their practice of meeting regularly with the Internal Auditor and with other staff members as necessary. The Internal Audit Department conducted 27 audits and outsourced the completion of the Information Security, Network Security, and Penetration Test audits. We reviewed the Internal Audit reports, as well as monitored open findings. We provided minutes to the Board of Directors on the Supervisory Committee's activities.

NCUA requested an investigation of ten member issues during 2025. The matters were investigated, with the assistance of the Internal Audit Department, and reported to NCUA.

I would like to give a special thank you to the other Supervisory Committee members who have proven to be invaluable throughout this past year. I would like to recognize them: Mary Ginn, Pat Landry, Ernest LeBlanc, Jr., and Murphy Paul.

Respectfully submitted,
LA CAPITOL FEDERAL CREDIT UNION

Robert D. Harper, Chairperson of the Supervisory Committee

NOMINATING COMMITTEE REPORT

March 24, 2026

The Nominating Committee was appointed by the Chairman of the La Capitol Federal Credit Union Board of Directors. The Nominating Committee met and discussed the maturing and vacant terms of the Board of Directors with the expressed purpose of obtaining suitable candidates to fill these positions.

Stephanie Blanchard, Chris Keaton, Jeff LeDuff, and Clarence Lymon were nominated for a three-year term. These individuals were submitted to the Board of Directors and the Credit Union membership by our established mail ballot procedure. There were no nomination papers received for any positions on the Board of Directors.

Therefore, we, the Nominating Committee, request that the Board of Directors of the La Capitol Federal Credit Union, at the annual meeting held on March 24, 2026, declare Stephanie Blanchard, Chris Keaton, Jeff LeDuff, and Clarence Lymon be elected to the Board of Directors by acclamation, for the above-stated terms.

I hereby express my appreciation to Mark Drennen and Susan Leake for serving on the Nominating Committee.

Respectfully submitted,
LA CAPITOL FEDERAL CREDIT UNION

Gary Hall, Chairperson of the Nominating Committee